



GOOD MORNING
Have Good Trading Day

THURSDAY



Price is what you pay.
Value is what you get.

- Warren Buffet

MARKET PLUSE

INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	27841	+195	+0.71
NIFTY	8424	+58	+0.70

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	57.02	-0.16
HDFCBANK	58.71	+0.63
ICICIBK	10.63	+1.05
INFY	32.02	+1.01
TATAMOTOR	40.95	-0.27
WIPRO	11.93	+1.45

FII AND MF ACTIVITY

SYMBOL	In Crs.
FIIs Eq (Provisional)	123.49
FIIs Index Future	853.06
FIIs Index Options	644.24
FIIs Stock Future	-11.20
FIIs Stock Options	-11.63
DII's Eq (Provisional)	103.58

CURRENCY

RBI RATE	20-MAY-2015
RUPEE - \$	63.8655
EURO	70.7310
YEN 10	52.7600
GBP	98.8893

MARKET PLUSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	18285	-26	-0.15
NASDAQ	5071	+1	+0.03
NIKKEI	20289	+93	+0.46
HANG SENG	27538	-47	-0.17
SGX NIFTY	8439	+16	+0.19

WORLD COMMODITIES

FUTURE	U\$	CHANGES
GOLD	1211.4	+2.7
SILVER	17.200	+0.087
CRUDE	59.13	+0.15
COPPER	2.8450	+0.0160
NATURAL GAS	2.981	+0.022

WORLD EVENTS

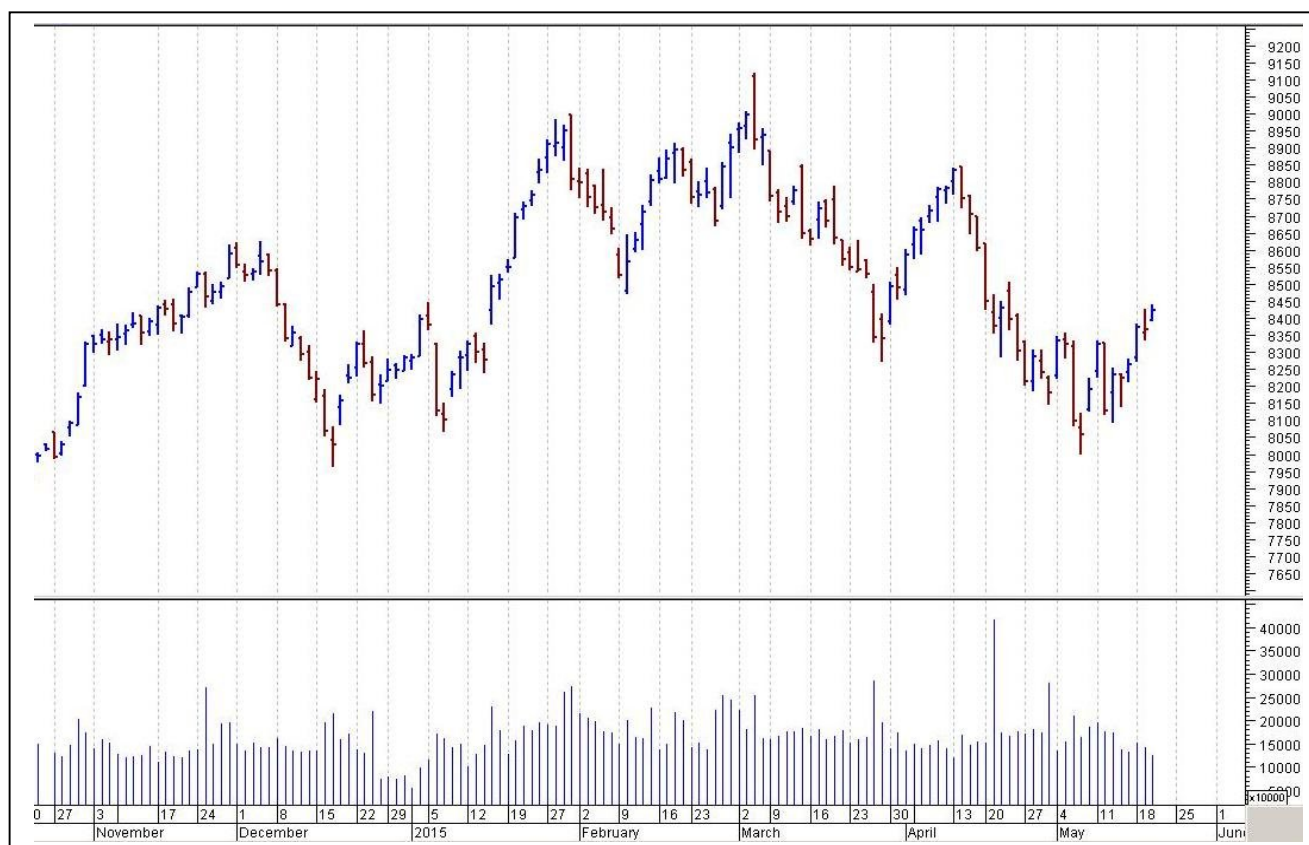
- US:Unemployment Claims
- Philly Fed Manufacturing Index
- Flash Manufacturing PMI
- Existing Home Sales
- UK: Retail Sales m/m
- CBI Industrial Order Expectations

TOP STORY

- Reliance Industries says working aggressively to achieve minimum rollout obligations for 4G network.
- Manali Petrochemical to invest Rs 100 cr to triple capacity
- Cisco to work with Jaipur Development Authority to make Jaipur a smart city.
- Cadila eyes Claris' sterile injectables arm for Rs 3400 cr
- Essar Ports (FE) Seeks relief on Rs 6000 cr loans under 5/25
- United Spirits (TOI) looks to monetize residential assets worth Rs 300 cr Funds to be used to bolster balance sheet.
- Bajaj FinServ Q4 Net Profit At Rs 707 Cr Vs Rs 707.6 Cr (YoY) Total Income Up 17.1% At Rs 2,406 Cr Vs Rs 2,055 Cr (YoY)
- DLF Q4 Cons Net Profit Down 21.8% At Rs 172 Cr Vs Rs 220 Cr (YoY) Cons Total Income Down 16.7% At Rs 2,101 Cr Vs Rs 2,522 Cr (YoY)



NIFTY CHART



MARKET COMMENTARY

Indian equity markets closed with moderate gain in Wednesday's trade. The sentiments were on optimistic note from the early trade after UN World Economic Situation and Prospects (WESP) reported that India's economy is projected to grow by 7.6% this year and 7.7% in 2016, overtaking China which is projected to grow by 7% in 2015 and 6.8% next year. Traders were seen piling position in IT, TECK and Bankex stocks while selling was witnessed in Auto, Metal and Capital Goods sectors stocks. For today's trade Nifty likely to trade in the range between 8445 – 8460 in the upper side and 8410 – 8390 in the lower side.

MARKET LEVELS

	CMP	SUPPORT LEVELS				RESISTANCE LEVELS			
NIFTY	8423	8410	8390	8370	8350	8445	8460	8485	8510



FUTURES CORNER

SCRIPS	CLOSE	SUPPORT	TARGET		REMARKS
		STOP LOSS	T1	T2	
UPL (SHORT)	518.55	525	501	494	TRADING CALL
APOLLOHOSP	1310.35	1305	1326	1334	TRADING CALL
JSWENERGY	112.85	111	115	117	TRADING CALL

EQUITY CORNER

SCRIPS	CLOSE	SUPPORT	TARGET		REMARKS
		STOP LOSS	T1	T2	
KOHINOOR	54.35	53	57	59	TRADING CALL
TATAMETALIK	118.5	116	124	127	TRADING CALL

DELIVERY BASED CALL / INVESTMENT CALL

SCRIPS	CMP	SUPPORT	TARGET		REMARK
		STOP LOSS	T1	T2	

BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
NIL				

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
JISLDVREQS	MAX NEW YORK LIFE INS CO LTD A/CUL PNSION CONSERVATIVE FUND	SELL	105000	40.18

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

CENTURYTEX, IBREALEST



NIFTY 50 STOCKS: SUPPORT & RESISTANCE						
Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1502.90	1492.97	1483.03	1504.48	1514.42	1525.93
AMBUJACEM	238.80	236.93	235.07	239.37	241.23	243.67
ASIANPAINT	771.20	764.25	757.30	771.10	778.05	784.90
AXISBANK	558.25	554.22	550.18	560.53	564.57	570.88
BAJAJ-AUTO	2151.35	2117.23	2083.12	2170.12	2204.23	2257.12
BANKBARODA	159.75	158.35	156.95	160.50	161.90	164.05
BHARTIARTL	400.55	396.98	393.42	400.42	403.98	407.42
BHEL	231.15	227.67	224.18	232.68	236.17	241.18
BPCL	786.95	781.77	776.58	788.88	794.07	801.18
CAIRN	197.20	195.08	192.97	198.77	200.88	204.57
CIPLA	688.55	682.87	677.18	686.78	692.47	696.38
COALINDIA	361.35	358.77	356.18	361.98	364.57	367.78
DRREDDY	3608.75	3575.83	3542.92	3628.92	3661.83	3714.92
GAIL	394.10	389.53	384.97	393.37	397.93	401.77
GRASIM	3595.40	3572.00	3548.60	3603.35	3626.75	3658.10
HCLTECH	960.10	944.98	929.87	954.37	969.48	978.87
HDFC	1270.05	1250.43	1230.82	1261.92	1281.53	1293.02
HDFCBANK	1024.05	1013.47	1002.88	1020.13	1030.72	1037.38
HEROMOTOCO	2579.40	2572.02	2564.63	2583.38	2590.77	2602.13
HINDALCO	138.95	137.85	136.75	139.25	140.35	141.75
HINDUNILVR	855.60	848.35	841.10	853.25	860.50	865.40
ICICIBANK	318.75	316.33	313.92	318.67	321.08	323.42
IDEA	175.90	173.77	171.63	176.88	179.02	182.13
IDFC	154.65	153.33	152.02	155.42	156.73	158.82
INDUSINDBK	851.55	847.20	842.85	851.60	855.95	860.35
INFY	2047.30	2036.60	2025.90	2044.30	2055.00	2062.70
ITC	331.95	330.23	328.52	332.22	333.93	335.92
KOTAKBANK	1384.75	1377.17	1369.58	1386.58	1394.17	1403.58
LT	1612.55	1601.88	1591.22	1618.67	1629.33	1646.12
LUPIN	1721.15	1702.53	1683.92	1724.72	1743.33	1765.52
M&M	1250.75	1235.38	1220.02	1251.37	1266.73	1282.72
MARUTI	3711.90	3695.95	3680.00	3722.95	3738.90	3765.90
NMDC	132.25	131.28	130.32	132.27	133.23	134.22
NTPC	136.15	135.17	134.18	136.43	137.42	138.68
ONGC	314.55	312.62	310.68	315.93	317.87	321.18
PNB	150.45	149.07	147.68	150.03	151.42	152.38
POWERGRID	140.80	139.43	138.07	140.42	141.78	142.77
RELIANCE	908.85	900.70	892.55	905.85	914.00	919.15
SBIN	292.60	289.63	286.67	292.22	295.18	297.77
VEDL	216.05	214.35	212.65	215.60	217.30	218.55
SUNPHARMA	965.35	957.78	950.22	963.57	971.13	976.92
TATAMOTORS	505.25	501.25	497.25	507.55	511.55	517.85
TATAPOWER	77.05	76.00	74.95	77.80	78.85	80.65
TATASTEEL	361.30	355.43	349.57	361.42	367.28	373.27
TCS	2557.05	2526.00	2494.95	2547.95	2579.00	2600.95
TECHM	640.80	626.83	612.87	634.92	648.88	656.97
ULTRACEMCO	3032.25	2983.98	2935.72	3017.47	3065.73	3099.22
WIPRO	564.00	556.13	548.27	560.52	568.38	572.77
YESBANK	874.80	867.53	860.27	873.27	880.53	886.27
ZEEL	318.40	314.58	310.77	317.42	321.23	324.07



CORPORATE ACTION / BOARD MEETINGS

NSE Download Ref No :NSE/FAOP/29619:- Introduction of Futures & Options Contracts on 7 Additional Individual Securities: DHFL, KSCL, AJANTPHARM, BRITANNIA, SOUTHBANK, OIL, BEL WEF MAY 29, 2015

NSE Download Ref No :NSE/FAOP/29635:- Introduction of F&O Contracts on 7 Additional Individual Securities: AMARAJABAT, CASTROLIND, CEATLTD, BAJFINANCE, PIDILITIND, PAGEIND, SRF wef May 29, 15

NSE Download Ref.No.:NSE/CML/29682:- Suspension of trading in Equity shares of Companies SKUMARSYNF, BRANDHOUSE and KRISHNAENG for non-compliance of certain clauses of Listing Agreement wef June 3, 2015

NSE Download Ref.No.:NSE/CML/29725:- Suspension of trading in Equity Shares – Welspun Enterprises Limited due to Scheme of Amalgamation and Arrangement with Welspun Projects Limited wef June 4, 2015

NSE Download Ref.No.:NSE/CML/29742:- Suspension of trading in equity shares – Marico Kaya Ent Limited due to Scheme of Amalgamation and Arrangement with Kaya Ltd wef May 26, 2015

BOARD MEETINGS

COMPANY NAME	DATE	PURPOSE	RS. PER SH.
YESBANK	21-May-15	Annual General Meeting/ Dividend	9
HARITASEAT	22-May-15	Dividend	
ADANI PORTS	22-May-15	Dividend	
CMC	22-May-15	Annual General Meeting/ Dividend	27.5
KITEX	25-May-15	Annual General Meeting/ Dividend	1.25
KKCL	25-May-15	Dividend	3
MANAPPURAM	25-May-15	Dividend	0.45
RIIL	26-May-15	Annual General Meeting/ Dividend	3.5
RAYMOND	27-May-15	Dividend	3
FEDERALBNK	28-May-15	Annual General Meeting/ Dividend	2.2
MMFL	28-May-15	Dividend	3
SBIN	28-May-15	Dividend	
RSYSTEMS	3-Jun-15	Annual General Meeting/Dividend	
PAGEIND	4-Jun-15	Dividend	
ICICIBANK	4-Jun-15	Annual General Meeting/ Dividend	5
ORIENTBANK	10-Jun-15	Annual General Meeting/ Dividend	3.3
TORNTPOWER	11-Jun-15	Dividend	1.5
INFY	15-Jun-15	Annual General Meeting/ Dividend	29.5
TORNTPHARM	15-Jun-15	Dividend	6.25
BANKBARODA	16-Jun-15	Annual General Meeting/ Dividend	3.2
GRUH	16-Jun-15	Annual General Meeting/ Dividend	2
ASHOKLEY	17-Jun-15	Annual General Meeting/ Dividend	0.45

NEWS & RUMOURS:

- Gold (Spot Dollar) major support = \$1184/\$1155 & Resistance = \$1239/\$1263.
- Crude oil range->\$55 to \$65.
- U.S. Stocks Fluctuate near Records before Fed Meeting Minutes: - U.S. stocks fluctuated, with equities near all-time highs, amid a selloff in airline shares and as investors await minutes from the Federal Reserve's April meeting. U.S. stocks held near their records yesterday as improving housing-starts data bolstered speculation the economy will rebound from a weak winter. The data supported the Fed's view that a slowdown in first-quarter growth was temporary, as policy makers debate the timing of raising interest rates.
- Copper futures slump to fresh 3-week low on stronger dollar: - Copper prices fell to the lowest level in nearly three weeks on Wednesday, as a broadly stronger U.S. dollar dampened the appeal of the red metal.
- Natural gas futures rebound with all eyes on weekly storage data: - U.S. natural gas prices rebounded from the previous session's heavy losses on Wednesday, as market participants looked ahead to fresh weekly information on U.S. gas inventories to gauge the strength of demand for the fuel.
- Gold futures turn higher as investors look ahead to Fed minutes: - Gold prices erased earlier losses to trade modestly higher on Wednesday, as investors looked to the minutes of the Federal Reserve's April meeting, due for release later in the session, for fresh indications on the timing of an initial rate hike.
- WTI oil futures off highs after U.S. supply data: - West Texas Intermediate oil futures backed off session highs Wednesday, despite data showing that oil supplies in the U.S. fell for the third consecutive week last week.

TRENDS & OUTLOOK – DATE: 21- May- 2015

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (June)	26810	27027	27265	27545	27810
SILVER (July)	37000	38100	39300	40550	41750

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (June)	392	397	402	407	412
ZINC (May)	135.55	138.20	141	142.70	145.20
LEAD (May)	117.65	120.20	123	125.75	128.35
NICKEL (May)	799	814	831	855	879

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (June)	3535	3645	3765	3870	3939
NATURAL GAS (May)	174	181	188	193	198

DATE TALKS : TODAY'S ECONOMIC DATA :

RBA Assist Gov Edey Speaks, HSBC Flash Manufacturing PMI of China, Retail Sales of GBP, CBI Industrial Order Expectations, ECB Monetary Policy Meeting Accounts, Unemployment Claims, Flash Manufacturing PMI, Existing Home Sales, Philly Fed Manufacturing Index, CB Leading Index, Natural Gas Storage, ECB President Draghi Speaks, FOMC Member Fischer Speaks.



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